

Public Act 202 of 2017 Pension Report

Enter Local Unit Name	Springfield City
Enter Six-Digit Municode	132040
Fiscal Year (four-digit year only, e.g. 2017)	2017
Contact Name (Chief Financial Officer)	Ethan Moody
Title if not CFO	
Contact Email Address	emoody@springfieldmich.com
Contact Telephone Number	269-441-9274

Instructions/Questions: For a list of detailed instructions on how to complete and submit

Line	Description	Source of Data	Statute Reference	Plan 1
1	Provide the name of your retirement pension system	Most Recent Actuarial Valuation Report	Sec. 5(6)	MERS - All Employees
2	Enter retirement pension system's assets (plan fiduciary net position ending)	Most Recent Audit Report	Sec. 5(4)(b)	6,443,725
3	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	Sec. 5(4)(b)	10,127,290
4	Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	12/31/16
5	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	Sec. 5(4)(b)	203,545
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(b)	3,809,173
7	Pension Trigger Summary			
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES
9	Funded ratio	Calculated	Sec. 5(4)(b)	63.6%
10	All plans combined ADC/Governmental fund revenues	Calculated	Sec. 5(4)(b)	5.3%
11	Does this plan trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded	Sec. 5(4)(b)	NO

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that these statements are complete and accurate in all

Public Act 202 of 2017 Health Care (OPEB) Report

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Enter Six-Digit Municode	132040
Fiscal Year (four-digit year only, e.g. 2017)	2017
Contact Name (Chief Financial Officer)	Ethan Moody
Title if not CFO	
Contact Email Address	emoody@springfieldmich.com
Contact Telephone Number	269-441-9274

Instructions/Questions: For a list of detailed instructions on how to complete and submit

Line	Description	Source of Data	Statute Reference	Plan 1
1	Provide the name of your retirement health care system	Most Recent Actuarial Valuation Report	Sec. 5(6)	OPEB - All Employees
2	Enter retirement health care system's actuarial value of assets	Most Recent Audit Report	Sec. 5(4)(a)	390,735
3	Enter retirement health care system's actuarial accrued liabilities	Most Recent Audit Report	Sec. 5(4)(a)	1,066,690
4	Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	6/30/17
5	Annual required contribution (ARC)	Most Recent Audit Report	Sec. 5(4)(a)	77,311
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(a)	3,809,173
7	Health Care Trigger Summary			
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES
9	Funded ratio	Calculated	Sec. 5(4)(a)	36.6%
10	All plans combined ARC/Governmental fund revenues	Calculated	Sec. 5(4)(a)	2.0%
11	Does this plan trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded <u>AND</u> greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded		NO

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