



Dear Business Owner,

Thank you for considering the City of Springfield for the location of your potential new investment. Whether your business is currently located in our great city or you are considering first-time investment in the city limits, we are happy and proud to be considered. This packet is designed to assist you in applying for a PA 198 Tax Abatement within the City of Springfield.

Please take a few moments to review the attached documents. In order to process a new Industrial Facilities Tax (IFT) Abatement, and ultimately issue a certificate for 1-12 years, each of these must be considered. A list of the attached documents is as follows:

1. IFT Guidelines. This document will assist you in determining what level of abatement you may be qualified to receive.
2. IFT Application. This document is required by the State of Michigan. Upon formal approval of any tax abatement(s) by the Springfield City Council, this document is forwarded to the State of Michigan for final approval, and issuance of an IFT Certificate.
3. IFT Supplemental Application. This application is in addition to the State's application; it is designed to collect some additional data about your investment and the potential effects on our community.
4. IFT Supplemental Application (Personal Property). This application is in addition to the State's application; it is designed to collect some additional data about your personal property investment and the potential effects on our community.
5. Supplemental IFT Agreement. This agreement is required by state law. It will spell out the expectations of the City throughout the life of the tax abatement.
6. Affidavit of Fees. This affidavit is required. It is designed to make certain no other fees are being paid to the City in exchange for approval of the tax abatement.

If you have any questions about this packet, or need assistance filling out any of the forms, please contact me directly. I can be reached via phone at 269-965-2354 or 269-719-9146, or via email at fpeterson@springfieldmich.com. Again, thank you for considering Springfield as a great place to invest!

Sincerely,

Franklin Peterson

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